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T. Y. B. B. A. (Sem. - V) Examination October - 2025

DSCC-13-MJ.3 - Introduction To Taxation

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions

(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the above details on your answer book.
(2) Figures to the right indicates full marks of that question.
(3) Show necessary working notes wherever required.
(4) Use simple calculator

Seat No.:

Student's Signature

Q. 1. Do as Directed. (Any FIVE) **(10)**

1. Define "Assessee".
2. Write two point of difference between Direct and Indirect Tax.
3. Enlist types of capital assets.
4. Write full form of SGST, CGST, IGST.
5. What is Perquisite?
6. Mr. B came to India for the first time on 17th Nov, 2024 and left India on 22^{nd} March, 2025. What is his residential status for PY 2024-25?
7. Mr. Arun has joined a company in a grade of 35000-1500-41000-2000-50000 on 1/10/2021 with two increments at the time of joining. You are required to find out his total basic salary for PY 2024-25.

Q. 2. Dr. Mohan is an employee in Apollo Hospital of Surat. Find out his taxable income from salary for the PY 2024-25 from the particular given below; **(14)**
(1) Basic Salary per month Rs. 80,000. (2) Dearness Allowance is 50% of basic salary. No part of Dearness Allowance is considered for retirement benefits (3) Annual Bonus- Rs. 60,000. (4) Total Educational Allowance for three children Rs. 7,500. (5) His employer contributes 14% of basic salary to his recognized provident fund account (6) The interest credited to recognised provident fund is Rs. 40,320 at the rate of 12%. (7) He has been provided a house in Surat by his employer for which Rent of Rs. 14,000 per month is paid by hospital with the furniture worth Rs. 4,00,000. The hospital has made the deduction of Rs. 1,000 from his salary per month for the said perquisite. (8) He has been provided a car of 1800 c.c. by the hospital. The car is used for personal as well as office purpose. The maintenance and driver's salary expenses are paid by the hospital.

OR

Q. 2. A. Ms. Tulsi is an employee in Virani Ltd. She has received following income from salary during PY 2024-25. **(07)**

1. Basic Salary = Rs. 90,000 per month.
2. Annual Bonus = Rs. 1,50,000.
3. Annual Commission = Rs. 2,50,000.
4. Entertainment Allowance = Rs. 5000 per month.

5. Dearness Allowance = 70% of basic salary.
6. Children Education Allowance = Rs. 1500 per month per child for her two children.

Calculate her gross salary for PY 2024-25.

Q. 2. B. Mr. Kiran first time came from Mexico to India then he had stayed in India as follows: **(07)**

Previous Year	No. of days stayed	Previous Year	No. of days stayed
2019-20	30	2022-23	105
2020-21	135	2023-24	80
2021-22	165	2024-25	90

Determine his residential status for the Previous Year 2024-25.

Q. 3. Find out tax free capital gain and taxable capital gain according to Section 54 F for the AY 2025-26 from details given below of Shri Rohan. On 30/6/24 he sold all assets except residential flat. The cost inflation index numbers are as under: 2001-02 : 100, 2003-04 : 109, 2004-05 : 113, 2006-07 : 122,2010-11 : 167 & 2024-25 : 363. **(14)**

Assets	**Dt. of purchase**	**Purchase price (Rs.)**	**Sales price (Rs.)**	**Sales expenses (Rs.)**
1. Residential Flat	1/7/25	10,00,000	--	--
2. Unlisted Debentures of private co.	1/1/05	1,68,200	2,48,200	1,900
3. Listed Debentures of private co.	1/3/04	1,32,500	2,04,000	1,600
4. Personal Jewellery	2/2/11	64,400	1,98,000	3,600
5. Unlisted Shares in a firm	10/1/02	28,000	1,25,560	4,200
6. Land situated in Surat	1/12/06	1,78,500	5,74,000	2,700

OR

Q. 3. A. Mr. Zaheer had purchased a residential house for Rs. 10,60,000 during the year 2004-05. He had paid Rs. 5,00,500 as additional construction expenses during the year 2007-08. On 6/6/2024, he sold the above house for Rs. 1,00,00,000 and paid 2.5% brokerage. **(07)**

On 5/7/2025, he purchased another house for Rs. 30,90,000. Relevant Cost inflation index numbers are as under:

1. P Y 2004-05: 113,
2. P Y 2007-08: 129,
3. P Y 2024-25: 363.

Find out the taxable and tax-free capital gain according to Section 54 for the PY 2024-25.

Q. 3. B. Explain Deductions from Gross Total income. **(07)**

Q. 4. **Answer ANY Three from the following.** **(12)**

1. Shortcoming of GST
2. Explain Terms: Aggregate Turnover, Business and Person.
3. Explain “Tax Evasion, Tax Avoidance and Tax Planning.”

4. Following are the income details of Ms. Doshi during previous year 2024-25.

Particulars	Rs.
1) Interest of foreign securities (40% of which is received for the first time in India).	1,80,000
2) Interest on debentures of Indian cos. Received abroad.	2,00,000
3) Profit from business in Ahmedabad controlled from abroad.	7,50,000

Compute total income of Ms. Doshi if she is non-resident.

5. Mr. Sachin is serving in a private firm with salary of Rs. 50,000 p.m. He also gets 50% of basic salary as dearness allowance, out of which 50% is considered for retirement benefit. He also receives 25% of basic salary as House Rent Allowance. He pays Rs. 8000 p.m. as rent for residential house. Calculate taxable amount of House Rent Allowance.